

**STATE OF ALABAMA
DEPARTMENT OF EDUCATION
LEA Financial System**

Exhibit F-III-C

**Combined Statement of Revenues, Expenditures, and Changes in Fund Balances
All Governmental Fund Types and Expendable Trust Funds
Budget and Actual
For Fiscal Year 2024, Fiscal Period 10**

157 - Homewood City Schools

157 - Homewood City Schools				TOTAL GOVERNMENT AND FUND TYPES AND EXPENDABLE TRUST FUNDS		
	EXPENDABLE TRUST		VARIANCE			VARIANCE
Description	Budget	Actual	Favorable (Unfavorable)	Budget	Actual	Favorable (Unfavorable)
Revenues						
State Sources	\$0.00	\$0.00	\$0.00	\$33,072,852.24	\$24,201,053.54	(\$8,871,798.70)
Federal Sources	\$0.00	\$0.00	\$0.00	\$4,006,232.20	\$2,965,063.07	(\$1,041,169.13)
Local Sources	\$164,357.00	\$141,480.98	(\$22,876.02)	\$49,037,592.76	\$43,419,663.45	(\$5,617,929.31)
Other Sources	\$0.00	\$0.00	\$0.00	\$118,458.00	\$101,008.84	(\$17,449.16)
Total Revenues:	\$164,357.00	\$141,480.98	(\$22,876.02)	\$86,235,135.20	\$70,686,788.90	(\$15,548,346.30)
Expenditures						
Instructional Services	\$35,772.00	\$40,101.17	(\$4,329.17)	\$42,226,904.24	\$34,051,266.28	\$8,175,637.96
Instructional Support Services	\$56,450.00	\$116,422.87	(\$59,972.87)	\$12,457,258.95	\$9,738,261.96	\$2,718,996.99
Operation & Maintenance Services	\$1,941.00	\$900.00	\$1,041.00	\$9,843,374.90	\$6,447,904.11	\$3,395,470.79
Auxiliary Services	\$18.00	\$938.69	(\$920.69)	\$4,769,030.75	\$3,516,462.11	\$1,252,568.64
Expendable Administrative Services	\$0.00	\$0.00	\$0.00	\$3,198,425.00	\$2,446,295.85	\$752,129.15
Total Outlay	\$0.00	\$0.00	\$0.00	\$8,279,130.19	\$4,302,535.21	\$3,976,594.98
Expendable Service	\$0.00	\$0.00	\$0.00	\$2,358,438.75	\$2,358,438.75	\$0.00
Other Expenditures	\$20,593.00	\$3,442.25	\$17,150.75	\$1,514,401.77	\$1,216,597.26	\$297,804.51
Total Expenditures:	\$114,774.00	\$161,804.98	(\$47,030.98)	\$84,646,964.55	\$64,077,761.53	\$20,569,203.02
Other Financing Sources (Uses)						
Other Financing Sources:	\$5,100.00	\$22,968.77	\$17,868.77	\$5,466,411.71	\$2,907,748.34	(\$2,558,663.37)
Other Financing Uses:	\$10,170.00	\$28,427.78	(\$18,257.78)	\$4,981,675.71	\$2,565,422.23	\$2,416,253.48
Total Other Financing Sources (Uses):	(\$5,070.00)	(\$5,459.01)	(\$389.01)	\$484,736.00	\$342,326.11	(\$142,409.89)
Excess Revenues and Other Sources Over (Under) Expenditures and Other Uses:	\$44,513.00	(\$25,783.01)	(\$70,296.01)	\$2,072,906.65	\$6,951,353.48	\$4,878,446.83
Beginning Fund Balance - Oct. 1:	\$570,084.64	\$570,084.64	\$0.00	\$44,319,743.88	\$44,319,744.29	\$0.41
Ending Fund Balance:	\$614,597.64	\$544,301.63	(\$70,296.01)	\$46,392,650.53	\$51,271,097.77	\$4,878,447.24

Information in this report has been reconciled to the corresponding bank statements.